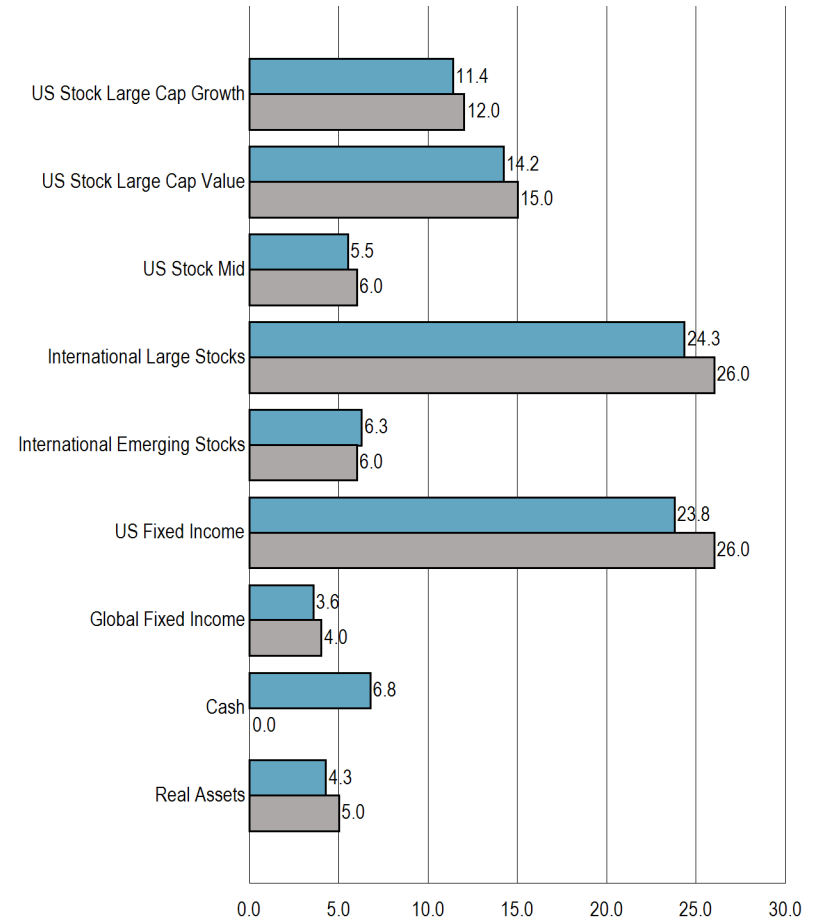


CF OF GREATER DES MOINES INDEXED GROWTH

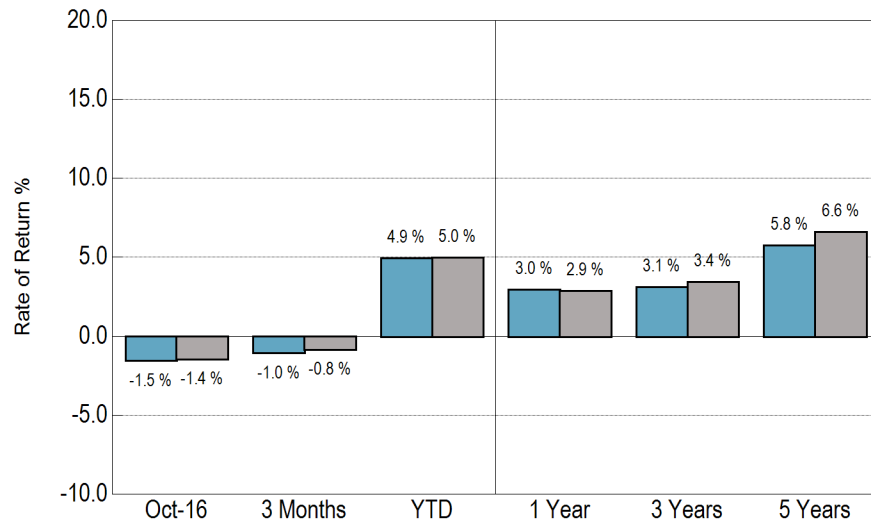
Monthly Report for October 31, 2016

	Last Month	Year-To-Date
Beginning Market Value	\$27,689,344	\$22,016,901
Net Cash Flow	-\$934	\$4,068,064
Net Investment Change	-\$418,784	\$1,184,662
Ending Market Value	\$27,269,626	\$27,269,626

Actual vs Target Asset Allocation (%)



Return Summary



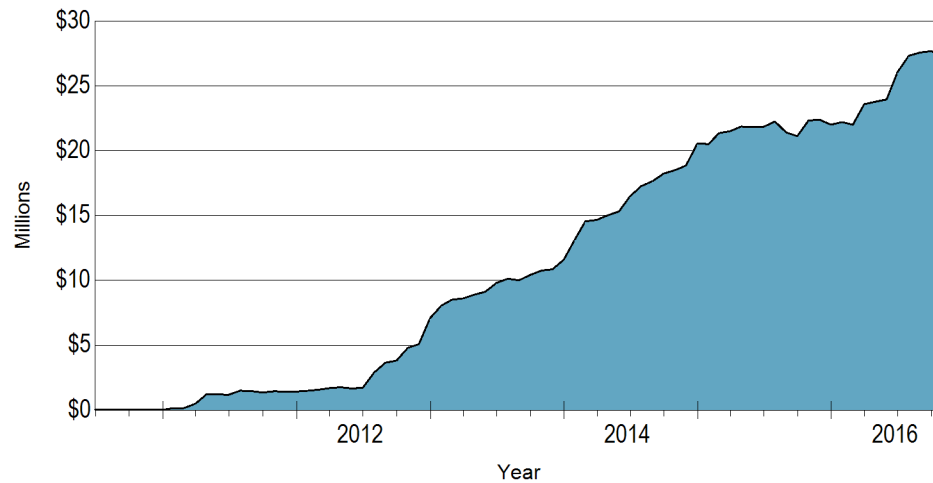
INDEXED GROWTH PORTFOLIO
70% MSCI ACWI(net)/30% Barclays Agg

Actual Policy

CF OF GREATER DES MOINES INDEXED GROWTH

Monthly Report for October 31, 2016

Market Value History



Asset Allocation on October 31, 2016

	Actual (\$)	Actual %	Target %
US Equity	\$8,471,082	31%	33%
Non-US Equity	\$8,340,761	31%	32%
US Fixed Income	\$6,484,945	24%	26%
Non-US Fixed Income	\$970,077	4%	4%
Real Assets	\$1,161,673	4%	5%
Cash	\$1,841,088	7%	0%
Total	\$27,269,626	100%	100%

Summary of Cash Flows

	Last Month	Last Three Months	Year-To-Date	One Year	Three Years	Inception 6/30/10
Beginning Market Value	\$27,689,344	\$27,331,829	\$22,016,901	\$22,337,511	\$10,761,220	\$0
Net Cash Flow	-\$934	\$222,964	\$4,068,064	\$4,167,033	\$14,925,243	\$24,530,653
Net Investment Change	-\$418,784	-\$285,167	\$1,184,662	\$765,083	\$1,583,163	\$2,738,974
Ending Market Value	\$27,269,626	\$27,269,626	\$27,269,626	\$27,269,626	\$27,269,626	\$27,269,626

CF OF GREATER DES MOINES INDEXED GROWTH

Monthly Report for October 31, 2016

Performance Summary

	Market Value (\$)	% of Portfolio	Ending October 31, 2016					Inception		
			1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Return (%)	Since
INDEXED GROWTH PORTFOLIO	27,269,626	100.0	-1.5	-1.0	4.9	3.0	3.1	5.8	6.9	Jun-10
<i>70% MSCI ACWI(net)/30% Barclays Agg</i>			-1.4	-0.8	5.0	2.9	3.4	6.6	7.7	Jun-10
TOTAL EQUITY	16,811,843	61.7	-1.6	-0.4	5.2	2.7	3.5	8.0	5.4	May-11
<i>MSCI ACWI</i>			-1.7	-0.8	4.8	2.0	3.2	8.0	5.3	May-11
TOTAL DOMESTIC EQUITY	8,471,082	31.1	-2.0	-1.7	6.0	4.2	8.4	12.9	10.7	May-11
<i>Dow Jones U.S. Total Stock Market</i>			-2.2	-1.8	5.8	4.2	8.1	13.3	10.7	May-11
Vanguard Value Index Inst	3,870,039	14.2	-1.1	-0.9	7.5	6.8	8.3	--	10.5	Mar-13
<i>Vanguard Spliced Large Cap Value</i>			-1.1	-1.0	7.5	6.9	8.4	--	10.5	Mar-13
Vanguard Growth Index Inst	3,100,182	11.4	-2.6	-2.3	3.8	1.4	8.8	13.3	15.1	Jun-10
<i>Vanguard Spliced Large Cap Growth</i>			-2.7	-2.3	3.8	1.5	8.9	13.4	15.2	Jun-10
iShares S&P Mid Cap 400 Value	533,388	2.0	-2.1	-1.7	12.6	8.5	--	--	4.6	May-14
<i>S&P 400 MidCap Value</i>			-2.1	-1.7	12.8	8.6	--	--	4.8	May-14
Vanguard Mid Cap Index Inst	967,472	3.5	-3.1	-2.6	5.6	3.0	--	--	5.2	May-14
<i>CRSP US Mid Cap TR USD</i>			-3.1	-2.6	5.6	3.1	--	--	5.3	May-14
TOTAL INTERNATIONAL EQUITY	8,340,761	30.6	-1.2	0.9	4.4	1.0	-0.9	4.1	0.9	May-11
<i>MSCI ACWI ex USA</i>			-1.4	0.4	4.3	0.2	-1.5	3.6	0.8	May-11
Vanguard Developed Mkts Index Adm	5,077,594	18.6	-2.3	-0.5	1.5	-1.3	-0.7	5.7	6.8	Jun-10
<i>Vanguard Spliced Developed Markets Index</i>			-2.2	-0.7	1.0	-1.9	-0.7	5.4	6.7	Jun-10
iShares Currency Hedged MSCI EAFE	1,555,093	5.7	0.8	3.0	0.6	-1.1	--	--	-5.6	May-15
<i>MSCI EAFE 100% Hedged USD (net)</i>			1.2	2.1	-2.4	-4.0	--	--	-7.7	May-15
Vanguard FTSE Emerging Mkts ETF	1,708,074	6.3	0.3	3.2	17.8	11.2	-0.7	1.1	2.6	Jun-10
<i>Vanguard Spliced Emerging Markets Index</i>			1.3	4.0	16.7	10.1	-1.2	0.8	2.5	Jun-10

CF OF GREATER DES MOINES INDEXED GROWTH

Monthly Report for October 31, 2016

Performance Summary

	Market Value (\$)	% of Portfolio	Ending October 31, 2016						Inception	
			1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	Return (%)	Since
TOTAL FIXED INCOME	7,455,022	27.3	-0.9	-1.1	4.5	3.6	2.3	2.8	2.8	May-11
<i>Barclays Aggregate</i>			-0.8	-0.9	5.0	4.4	3.5	2.9	3.4	May-11
Vanguard Total Bond Index Admiral	6,484,945	23.8	-0.8	-1.0	5.1	4.4	3.4	2.8	3.5	Jun-10
<i>Barclays Aggregate</i>			-0.8	-0.9	5.0	4.4	3.5	2.9	3.5	Jun-10
Brandywine Global Fixed Income Portfolio CTF	970,077	3.6	-1.8	-1.8	7.0	4.6	0.8	--	0.0	Mar-13
<i>Citi WGBI</i>			-3.4	-3.6	7.3	6.0	0.3	--	0.5	Mar-13
TOTAL CASH	1,841,088	6.8	0.0	0.0	0.1	0.1	0.1	0.1	0.1	May-11
Cash	1,841,088	6.8	0.0	0.0	0.1	0.1	0.1	0.1	0.1	May-11
91 Day T-Bills			0.0	0.1	0.2	0.3	0.1	0.1	0.1	May-11
TOTAL REAL ASSETS	1,161,673	4.3	-6.1	-10.1	2.3	1.2	--	--	2.4	Aug-14
Dow Jones Global Select RESI (gross)			-5.8	-9.8	2.9	1.7	--	--	3.2	Aug-14
SPDR Dow Jones Global Real Estate ETF	1,161,673	4.3	-6.1	-10.1	2.3	1.2	--	--	2.4	Aug-14
Dow Jones Global Select RESI (gross)			-5.8	-9.8	2.9	1.7	--	--	3.2	Aug-14